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HBL[®]
HBL Power Systems Ltd.

November 09, 2024

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001
BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai – 400 051
NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 09, 2024

We refer to our communication dated October 10, 2024 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on November 09, 2024, inter-alia approved the following:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter and half year ended on September 30, 2024 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion. The Standalone and consolidated unaudited financial results of the Company for the quarter ended on September 30, 2024 is appended.
2. Accepted the resignation of Mr. Advay Bhagirath Mikkilineni (DIN 09207003) as Director of the Company with effect from November 04, 2024.
3. Noted that Mr. P Ganapathi Rao (DIN: 00089685) and Mrs. Preeti Khandelwal (DIN: 00027999) would complete two terms of five year each as Independent Directors of the Company on November 13, 2024 and accordingly retire from the office of the Independent Directors of the Company on closing hours of business on November 13, 2024. The Change in the Board of Directors is as a result of completion of their second term of Independent Directors. Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure.
4. Approved the related party transactions for the half year ended September 30, 2024.

The meeting commenced at 15:00 p.m. and ended at 17:00 pm.

This is for your information and record.

Yours faithfully
For HBL Power Systems Limited


GBS Naidu
Company Secretary



Regd. Office :
HBL Power Systems Limited
Road No.10, Banjara Hills, Hyderabad - 500 034.
Website : www.hbl.in

Sl.No. 2 and 3 of the above announcement

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S No	Particulars	Mr. P Ganapathi Rao	Mrs. Preeti Khandelwal	Mr. Advay Bhagirath Mikkilineni
	DIN	00089685	00027999	09207003
01	Reason for change	Retirement from office of Independent Director of the Company upon completion of two terms as Independent Directors on the Board of HBL.	Retirement from office of Independent Director of the Company upon completion of two terms as Independent Directors on the Board of HBL.	Mr. Advay Bhagirath Mikkilineni has tendered his resignation as a Director (Non-Executive) of the Company to pursue higher studies and there are no material reasons for the resignation other than the one mentioned in the resignation communication.
02	Date of cessation	Closing of business hours on November 13, 2024	Closing of business hours on November 13, 2024	Resigned with effect from November 04, 2024.
03	Brief Profile	Not applicable	Not applicable	Not Applicable
04	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable	Not Applicable
05	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Not applicable	Not applicable	Not Applicable

For HBL Power Systems Limited


 GBS Naidu
 Company Secretary
 Ms. No. A11234

